

# Memorandum of Understanding **Between**

## ECCLOUSYS PVT LTD, HYDERABAD

and

Dr. K.V. SUBBA REDDY INSTITUTE OF TECHNOLOGY, KURNOOL

ECCLOUSYS PVT LTD and Dr. K.V. SUBBA REDDY INSTITUTE OF TECHNOLOGY, KURNOOL are esteemed institutions, and are signing up this MoU of collaboration and cooperation in education, research, and academic project work. The two institutions have long collaborated in research consortia and programs and, have forged extensive personal and professional linkages. This history and its evolution lead to the recognition of a shared future together that sets the stage for this Memorandum of Understanding.

It is the intent of the direction of ECCLOUSYS PVT LTD and Dr. K.V. SUBBA REDDY INSTITUTE OF TECHNOLOGY, KURNOOL to foster and expand research, education and cooperation between two institutions through this Memorandum of understanding. This document provides the general structure and principles to facilitate a relationship between the two institutions.

## Mechanism for Foster Collaboration and Cooperation:

- ECCLOUSYS PVT LTD will enhance the scientific, technical, and engineering competence of final year students of KVSRIT by extending its support for design and execution of their academic project work, which is a part of their curriculum.
- ECCLOUSYS PVT LTD extends its services for Software and hardware design assistance, Schematics design, documentation support and execution support for academic project work.



- The funds required to execute the project works and other programs will be generated by the students of KVSRIT and will be paid to ECCLOUSYS PVT LTD via the management of KVSRIT.
- Progress report of project work will be reported to the head of the department for continuous assessment and evaluation.

## Value Added Complementary Services:

Apart from the regular academic project work, ECCLOUSYS PVT LTD offers value added complementary services for curricular, co-curricular and extra-curricular activities.

### Commercials:

- Project Duration is about 1 year. ie., 8 April ,2018 to 03 july,2019
  Major Projects : 1 Year
- Rs.3000/- will be charges per student for EEE branches including one paper publication per batch (Non-UGC), One Workshop.
- All payments should be made by cash
- Payments can be made by Fund transfer though NEFT / RTGS / Wire transfer
- Payment schedule:
  - a) 1<sup>st</sup> installment: 50% of the total fee should be paid after starting of the Theory classes.
  - b) 2<sup>nd</sup> installment: 50% of the total fee should be paid within 20-25 days from the day of commencement of the project work.
  - c) 3<sup>rd</sup> installment: 25% of the total fee should be paid after completion of project work

### Validity:

- This Memorandum shall commence from the date of its signing and shall continue for a period of one year from the date thereof and can be renewed for successive year on mutual understanding and acceptance.
- The Parties may establish a "Combined Functioning Group" to manage and execute the cooperative activities mentioned in this MOU.



- The Parties will endeavor to ensure that the Functioning Group is composed of the representatives of the Institutes, Organizations and Academic community related to the field of all the branches.
- Each Party will nominate appropriate personnel to discuss and promote detailed cooperation activities for the implementation of this MOU. When necessary and as mutually agreed, the Parties may hold working meetings. One Party shall notify the other Party of any modification in writing in case of change in the assigned personnel.

Agreed to:	
For: ECCLOUSY	S PVT LTD
Signature	/k
Place & Date	\$ <u></u>
Name	( )
Designation	÷
Address	4_
For: Dr. K.V. SU	BBA REDDY INSTITUTE OF TECHNOLOGY
Signature	4
Place & Date	¥
Name	
Designation	[V]
Address	

